

ASM Equity Securities Fees

Initial Listing Fees

Charges are made for issues of equity securities to be admitted to the ASM as follows:

The fee is based on the US\$ value of the securities or Euro equivalent at the time of listing:

Market Capitalisation of the securities being admitted to the ASM (US\$)	Charge (€)
Less than \$10,000,000	€2,000
Between \$10,000,000 and \$50,000,000	€5,000
Between \$50,000,001 and \$100,000,000	€10,000
Between \$100,000,001 and \$250,000,000	€20,000
Between \$250,000,001 and \$500,000,000	€30,000
Between \$500,000,001 and \$1,000,000,000	€50,000
Between \$1,000,000,001 and \$2,000,000,000	€70,000
Greater than \$2,000,000,000	€80,000

Annual Fees

An annual fee is payable by all ASM companies in accordance with the table below:

Market Capitalisation of the securities listed on ASM (US\$)	Charge (€)
Up to \$250,000,000	€15,000
Between \$250,000,001 and \$500,000,000	€20,000
Between \$500,000,001 and \$1,000,000,000	€25,000
Between \$1,000,000,001 and \$2,000,000,000	€30,000
Greater than \$2,000,000,000	€35,000